



W A S H I N G T O N

HEALTH CARE FACILITIES

A U T H O R I T Y

Financing the Health Care Future

Board Members

Governor

Jay Inslee

Chair

Governor's Designee

David Schumacher

Lieutenant Governor

Denny Heck

Insurance Commissioner

Mike Kreidler

Insurance Commissioner's

Designee

Charles Malone

Secretary

Department of Health

Umair A. Shah

Public Member

Steven R. Jacobs

Executive Director

Donna A. Murr

**Washington Health Care Facilities Authority
Special Board Meeting
410 11th Avenue S.E., Suite 201
Olympia, Washington 98504
Tuesday, July 30, 2024 Meeting Minutes**

A special meeting was held at the offices of the Washington Health Care Facilities Authority. Meeting notices were mailed to all members of the Authority, to all persons who requested such meeting notice, and to those members of the media presently on the mailing list for receiving meeting notices of the Washington Health Care Facilities Authority.

Members Present:

David Schumacher, Governor's Designee, Member, Chair, by conference speakerphone
Lieutenant Governor Denny Heck, Member, by conference speakerphone
Charles Malone, Insurance Commissioner's Designee, Member, by conference speakerphone
Dr. Umair Shah, Secretary of Health, Member, by conference speakerphone
Steve Jacobs, Public Member, by conference speakerphone

Authority Staff Present:

Donna Murr, Executive Director
Shannon Govia, Assistant Executive Director and Program Manager
Ashlee Frye, Assistant Executive Director and Chief Financial Officer
Danni Miller, Operations Director

Others Present:

Stacia Hollar, Authority Assistant Attorney General, by conference speakerphone
Christi Jacobsen, Authority Bond Counsel, Hillis Clark Martin & Peterson P.S., by conference speakerphone
Dan Gottlieb, Authority Bond Counsel, Hillis Clark Martin & Peterson P.S., by conference speakerphone
Bryan Victor, Authority Bond Counsel, Orrick Herrington & Sutcliffe LLP, by conference speakerphone
Florien Bouwmeester, Financial Advisor, PFM Financial Advisors LLC, by conference speakerphone
Raul Ardelean, Financial Advisor, PFM Financial Advisors LLC, by conference speakerphone
Kristin Peterson, Department of Health, by conference speakerphone

Mr. Schumacher called the meeting to order at 12:30 p.m. after noting a quorum was present consisting of himself, Lt. Governor Heck, Mr. Malone, Dr. Shah and Mr. Jacobs.

Review, discussion and possible action regarding the Minutes from the July 3, 2024 Authority Board Meeting.

Upon motion by Mr. Jacobs and seconded by Lieutenant Governor Heck, the minutes of the July 3, 2024 Authority meeting were accepted by 5-0 roll call vote

Review, discussion and possible action regarding the Selection of the Authority Bond Counsel and Special Counsel Services.

Ms. Murr explained that the Authority contracts with qualified law firms to provide bond counsel and special counsel services and summarized the process undertaken to request proposals from firms to serve as the Authority's bond counsel and special counsel. These services are extremely specialized and firms are required to have the expertise and experience to serve in this role. In addition to posting the Request for Proposal (RFP) on the state WEBS system, twelve firms were solicited that indicated their desire to receive an RFP and firms who serve in this capacity nationally. Six proposals were received and independently reviewed and evaluated by a committee comprised of Mr. Jacobs, Mr. Ardelean and Ms. Murr. The proposals were evaluated using score sheets that were developed by the evaluation committee outlining the specific requirements and criteria required for the role of bond counsel as outlined in the RFP. Some of the criteria included in the score sheet and the RFP were (a) firm's experience in municipal finance, (b) firm's experience in health care finance, (c) experience of the individuals assigned to the proposed team, (d) firm's understanding of Authority financings, (e) firm's approach to the Authority's scope of services and (f) compensation. The committee then met to discuss the merits of each proposal.

The review committee recommended that the two top ranked firms; Hillis Clark Martin & Peterson P.S. and Orrick Herrington & Sutcliffe LLP be engaged to serve as Authority bond counsel for an initial three-year period.

There being no further discussion and upon motion by Mr. Jacobs, seconded by Lieutenant Governor Heck, the recommendation to engage Hillis Clark Martin & Peterson P.S. and Orrick Herrington & Sutcliffe LLP as the Authority's bond counsel was accepted by 5-0 roll call vote.

Executive Director's Report.

Ms. Murr reviewed the Executive Director's Report presented in the board materials including the status of Authority financings, financial statements, status report and debt service report.

Adjournment:

There being no further business, the meeting was adjourned at 12:48 p.m.

Steve Jacobs, Secretary