



W A S H I N G T O N

HEALTH CARE FACILITIES

A U T H O R I T Y

Financing the Health Care Future

Board Members

Governor

Jay Inslee

Chair

Governor's Designee

Nona Snell

Lieutenant Governor

Denny Heck

Insurance Commissioner

Mike Kreidler

Insurance Commissioner's

Designee

Charles Malone

Secretary

Department of Health

Umair A. Shah

Public Member

Steven R. Jacobs

Executive Director

Shannon D. Govia

**Washington Health Care Facilities Authority
Special Board Meeting
410 11th Avenue S.E., Suite 201
Olympia, Washington 98504
Monday, October 14, 2024 Meeting Minutes**

A special meeting was held at the offices of the Washington Health Care Facilities Authority. Meeting notices were mailed to all members of the Authority, to all persons who requested such meeting notice, and to those members of the media presently on the mailing list for receiving meeting notices of the Washington Health Care Facilities Authority.

Members Present:

Nona Snell, Governor's Designee, by conference speakerphone
Lieutenant Governor Heck, Chair, by conference speakerphone
Charles Malone, Insurance Commissioner's Designee, Member, by conference speakerphone
Steve Jacobs, Public Member, by conference speakerphone

Authority Staff Present:

Shannon Govia, Executive Director
Ashlee Frye, Assistant Executive Director and Chief Financial Officer
Danni Miller, Operations Director

Others Present:

Mark Rachel, Authority Assistant Attorney General, by conference speakerphone
Stacia Hollar, Authority Assistant Attorney General, by conference speakerphone
Dan Gottlieb, Authority Bond Counsel, Hillis Clark Martin & Peterson P.S., by conference speakerphone
Robyn Helmlinger, Authority Bond Counsel, Orrick Herrington & Sutcliffe LLP, by conference speakerphone
Bryan Victor, Authority Bond Counsel, Orrick Herrington & Sutcliffe LLP, by conference speakerphone
Raul Ardelean, Authority Financial Advisor, PFM, by conference speakerphone
Todd Mountin, Department of Health by conference speakerphone
Lisa Hayward-England, Hellam Varon Co., Inc. P.S., by conference speakerphone

Lieutenant Governor Heck called the meeting to order at 1:00 p.m. after noting a quorum was present consisting of himself, Ms. Snell and Mr. Jacobs.

Mr. Malone joined the board meeting at 1:11 p.m.

Review, discussion and possible action regarding the Minutes from the September 12, 2024 Authority Board Meeting.

Upon motion by Mr. Jacobs, seconded by Ms. Snell, the minutes of the September 12, 2024 Authority meeting were unanimously accepted.

Review, discussion and possible action regarding the June 30, 2024 Audit of the Washington Health Care Facilities Authority.

Ms. Frye introduced Ms. Hayward-England from Hellam, Varon Co., Inc. P.S., who reported that the audit and accompanying management letter indicated that Hellam Varon did not identify any deficiencies in internal control that would be considered material weaknesses.

Ms. Hayward-England provided and discussed her presentation of the audit process, including certain required communications and a description of the audit reporting requirements, as well as some operating statistics about the Authority. Ms. Hayward-England confirmed that the findings were favorable and there were no material weaknesses or deficiencies found.

Ms. Hayward-England thanked Ms. Frye for being easy to work with and very responsive to all requests in a timely manner.

Mr. Jacobs thanked the audit firm for their timely response and presentation.

Ms. Frye was congratulated on a job well done.

There being no further discussion, upon motion by Mr. Jacobs, seconded by Ms. Snell, the June 30, 2024 audit of the Washington Health Care Facilities Authority was accepted by 4-0 roll call vote.

Executive Director's Report.

Mr. Govia reviewed the Executive Director's Report presented in the board materials including the status of Authority financings, financial statements, status report and debt service report.

Adjournment:

There being no further business, the meeting was adjourned at 1:21 p.m.

Steve Jacobs, Secretary