



W A S H I N G T O N

HEALTH CARE FACILITIES

A U T H O R I T Y

Financing the Health Care Future

Board Members

Governor

Jay Inslee

Chair

Governor's Designee

David Schumacher

Lieutenant Governor

Denny Heck

Insurance Commissioner

Mike Kreidler

Insurance Commissioner's

Designee

Charles Malone

Secretary

Department of Health

Umair A. Shah

Public Member

Steven R. Jacobs

Executive Director

Donna A. Murr

**Washington Health Care Facilities Authority
Special Meeting by Teleconference
Wednesday, November 10, 2021 Meeting Minutes**

A special meeting of the Washington Health Care Facilities Authority was held by teleconference. Meeting notices were mailed to all members of the Authority, to all persons who requested such meeting notice, and to those members of the media presently on the mailing list for receiving meeting notices of the Washington Health Care Facilities Authority.

Members Present:

David Schumacher, Governor's Designee, Member, Chair
Lieutenant Governor Denny Heck, Member
Charles Malone, Insurance Commissioner's Designee, Member
Steve Jacobs, Public Member

Authority Staff Present:

Donna Murr, Executive Director
Shannon Govia, Assistant Executive Director and Program Manager
Ashlee Frye, Assistant Executive Director and Chief Financial Officer
Danni Miller, Executive Assistant and Office Manager

Others Present:

Rusty Fallis, Authority Assistant Attorney General
Dan Gottlieb, Authority Bond Counsel, Hillis Clark Martin & Peterson P.S.
Christi Jacobsen, Authority Bond Counsel, Hillis Clark Martin & Peterson P.S.
Bryan Victor, Authority Bond Counsel, Orrick Herrington & Sutcliffe LLP
Robyn Helmlinger, Authority Bond Counsel, Orrick Herrington & Sutcliffe LLP
Mark Melio, Authority Financial Advisor, Melio & Company
Raul Ardelean, Authority Financial Advisor, Melio & Company
Dallas Roberts, Senior Advisor, Office of Lieutenant Governor Denny Heck
David Flentge, Community Health Care
Karen Park, Community Health Care
Andrea de la Fuente, U.S. Bank National Association

Mr. Schumacher called the meeting to order at 10:02 a.m. after noting a quorum was present consisting of himself, Lieutenant Governor Heck, Mr. Malone, and Mr. Jacobs.

Review, discussion and possible action regarding the Minutes from the October 14, 2021 Authority Board Meeting.

Upon motion by Mr. Jacobs and seconded by Lieutenant Governor Heck, the minutes of the October 14, 2021 Authority meeting were accepted by a roll call vote of 4-0.

Review, discussion and possible action regarding the amended application for financial assistance submitted by Community Health Care (CHC).

Mr. Govia summarized the amended application for financial assistance submitted by Community Health Care. CHC is a community health clinic that provides health care through seven clinic sites located in Pierce County. On October 14, 2021, the Authority accepted an application submitted by CHC in an amount not-to-exceed \$23,000,000. The purpose of the proposed loan is to (1) finance the acquisition and renovation of a health center and parking garage located at 201 and 211 W Main Street in Puyallup, Washington; (2) refinance the WHCFA Series 2016 Bond; and (3) to pay issuance costs.

CHC has requested the Authority take the necessary steps to amend its application by expanding the scope of the use of bond proceeds to include the potential purchase of equipment for use at the new Puyallup clinic.

Mr. Govia introduced Mr. Flentge, Chief Executive Officer, and Ms. Park, Controller, who together summarized the services provided by CHC.

In response to Lieutenant Governor Heck's inquiry regarding the availability of reserves or resources that can be used if necessary for this project, Mr. Flentge stated that there are reserves and resources available should it be necessary. They can provide additional funding from capital campaigns as well as \$7.2 million in reserves.

There being no further discussion, upon motion by Mr. Jacobs, seconded by Lieutenant Governor Heck, the amended application for financial assistance submitted by CHC was accepted by a 4-0 roll call vote.

Executive Director's Report

Ms. Murr reviewed the Executive Director's Report presented in the board materials, including the status of Authority financings, financial statements, status report and debt service report.

Adjournment:

There being no further business, the meeting was adjourned at 10:15 am.

Steve Jacobs, Secretary